



Compliance Program

The Bank of Jordan has established the Compliance Department as an independent department that reports to the Compliance Committee emanating from the Board of Directors, where the department submits its periodic reports to the Compliance Committee on topics related to all business areas described within the following units: (Regulatory Compliance unit, Anti-Money Laundering and Terrorist Financing Unit, Financial Crimes Unit, and the Customer Complaints Handling Unit). The department has been equipped with qualified and trained competent human cadres and the appropriate automated systems, moreover, compliance risks are managed as follows:

- The Compliance policy is created for the banking group level, continuously developed, and adopted by the bank's board of directors, circulating it to all employees of the bank and reviewing it periodically.
- Implementation of an automated compliance risk management system based on the degree of risk RBA (Risk-Based Assessment).
- Developing a Compliance Monitoring Program to provide the Board of Directors with reasonable assurance that the major compliance risks are adequately managed by the relevant parties.
- Communicating the changes to instructions and regulations and sharing them with the business sector and the rest of the executive departments and the board of directors in a timely manner to achieve common goals.
- Assisting in promoting compliance culture by providing adequate advice, guidance, and clarification of laws, as well as Providing continuous training programs.



- Coordination with the other control functions based on the BOJ enterprise management framework which implements the three-line of defense methodology together with the internal audit department and risk departments.
- Appointing within each external jurisdiction a compliance officer with a senior position that reports directly to the executive manager of the Compliance department in the head office with the responsibility of implementing compliance programs within the external subsections, ensuring compliance with the requirements of the regulatory authorities in the host countries, and submitting periodic reports to the Compliance Department in the head office to be presented to the Compliance Committee / Board of Directors.